

**Ingredion Incorporated**  
**Condensed Consolidated Statements of Cash Flows**  
**(Unaudited)**

(in millions)	<b>Six Months Ended June 30,</b>	
	<b>2023</b>	<b>2022</b>
<b>Cash provided by (used for) operating activities:</b>		
Net income	\$ 358	\$ 278
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	109	107
Mechanical stores expense	33	27
Margin accounts	(10)	(5)
Changes in other trade working capital	(218)	(454)
Other	7	43
Cash provided by (used for) operating activities	279	(4)
<b>Cash used for investing activities:</b>		
Capital expenditures and mechanical stores purchases	(154)	(144)
Proceeds from disposal of manufacturing facilities and properties	1	7
Other	(7)	1
Cash used for investing activities	(160)	(136)
<b>Cash (used for) provided by financing activities:</b>		
Proceeds from borrowings, net	(17)	38
Commercial paper borrowings, net	—	308
Repurchases of common stock, net	—	(83)

Issuances (settlements) of common stock for share-based compensation, net	15	(1)
Purchases of non-controlling interests	—	(27)
Dividends paid, including to non-controlling interests	(95)	(90)
Cash (used for) provided by financing activities	<u>(97)</u>	<u>145</u>
Effect of foreign exchange rate changes on cash	(1)	(15)
Increase (decrease) in cash and cash equivalents	<u>21</u>	<u>(10)</u>
Cash and cash equivalents, beginning of period	<u>236</u>	<u>328</u>
Cash and cash equivalents, end of period	<u>\$ 257</u>	<u>\$ 318</u>